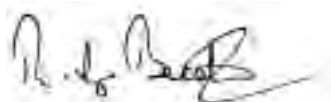


# GROUP BALANCE SHEET

As at 31 December 2008

	Notes	2008 £m	2007 £m
<b>Assets</b>			
Property, plant and equipment	22	446.6	254.7
Intangible assets	23	1,187.6	430.8
Employee benefits - net surpluses	38	70.6	-
Interests in joint ventures	24	22.2	14.2
Investments	25	10.2	16.3
Income tax recoverable		-	3.0
Deferred tax assets	26	14.8	8.9
Other receivables		12.1	7.6
<b>Total non-current assets</b>		<b>1,764.1</b>	<b>735.5</b>
Cash and short-term deposits	20	115.8	167.4
Inventories	28	331.6	201.4
Trade and other receivables	27	479.0	355.9
Income tax recoverable		1.0	0.8
Derivative financial instruments	29	6.7	0.3
Assets classified as held for sale	30	0.3	-
<b>Total current assets</b>		<b>934.4</b>	<b>725.8</b>
<b>Total assets</b>		<b>2,698.5</b>	<b>1,461.3</b>
<b>Equity</b>			
Issued share capital	31	21.3	21.3
Share premium account	32	8.1	8.0
Other reserves	33	192.1	(0.2)
Retained earnings	34	753.1	724.9
Total parent company shareholders' equity		974.6	754.0
Minority interests	35	17.6	11.9
<b>Total equity</b>		<b>992.2</b>	<b>765.9</b>
<b>Liabilities</b>			
Interest-bearing loans and borrowings	36	786.4	199.3
Employee benefits - net liabilities	38	165.9	96.1
Other payables	40	23.7	13.0
Provisions	41	37.7	24.5
Derivative financial instruments	29	24.3	-
Deferred tax liabilities	26	134.5	23.5
<b>Total non-current liabilities</b>		<b>1,172.5</b>	<b>356.4</b>
Interest-bearing loans and borrowings	36	61.1	18.7
Trade and other payables	40	344.6	258.6
Income tax payable		59.3	41.5
Provisions	41	29.5	17.9
Derivative financial instruments	29	39.3	2.3
<b>Total current liabilities</b>		<b>533.8</b>	<b>339.0</b>
<b>Total liabilities</b>		<b>1,706.3</b>	<b>695.4</b>
<b>Total equity and liabilities</b>		<b>2,698.5</b>	<b>1,461.3</b>

The financial statements were authorised for issue by the Directors on 9 March 2009 and signed on their behalf by:



Robert Beeston Chairman



Mike Butterworth Group Finance Director