

GROUP STATEMENT OF CASH FLOWS

For the year ended 31 December 2008

	Notes	2008 £m	2007 £m
Cash flows from operating activities			
Cash generated from operations	19	206.6	115.2
Interest paid		(41.4)	(24.9)
Interest received		7.2	5.8
Income taxes paid		(52.0)	(26.7)
Net cash inflow from operating activities		120.4	69.4
Cash flows from investing activities			
Purchase of property, plant and equipment		(72.8)	(59.9)
Proceeds from the sale of property, plant and equipment		2.2	10.5
Proceeds from the sale of investments		14.7	-
Purchase of property classified as held for sale		-	(9.0)
Proceeds from the sale of property classified as held for sale		-	12.7
Acquisition of subsidiaries and joint ventures, net of cash acquired	42	(502.2)	(14.0)
Disposal of subsidiaries and joint ventures, net of cash disposed of	43	21.2	24.8
Dividends received from joint ventures		0.4	1.3
Other investing outflows, including additional costs for prior years' disposals		(2.1)	(11.6)
Net cash outflow from investing activities		(538.6)	(45.2)
Net cash (outflow)/inflow before financing activities		(418.2)	24.2
Cash flows from financing activities			
Repayment of borrowings	21	-	(93.0)
Increase in borrowings	21	365.6	14.2
Settlement of forward foreign exchange contracts		18.3	(20.0)
Proceeds from the issue of share capital		0.1	152.5
Purchase of treasury shares		(3.9)	-
Proceeds from the sale of treasury shares		0.3	-
Borrowing facility arrangement costs		(6.0)	(4.8)
Dividends paid to equity shareholders	17	(31.0)	(21.7)
Dividends paid to minority shareholders		(2.1)	(1.8)
Net cash inflow from financing activities		341.3	25.4
Net (decrease)/increase in cash and cash equivalents	21	(76.9)	49.6
Cash and cash equivalents at 1 January		153.2	105.0
Effect of exchange rate fluctuations on cash and cash equivalents		29.3	(1.4)
Cash and cash equivalents at 31 December	20	105.6	153.2
Free cash flow:			
Net cash inflow from operating activities		120.4	69.4
Additional funding contributions into Group pension plans		25.0	28.1
Purchase of property, plant and equipment		(72.8)	(59.9)
Proceeds from the sale of property, plant and equipment		2.2	10.5
Dividends received from joint ventures		0.4	1.3
Dividends paid to minority shareholders		(2.1)	(1.8)
Free cash flow	3.22	73.1	47.6