

## Profile

Cookson is a leading materials science company operating on a worldwide basis in Ceramics, Electronics and Precious Metals markets.

We aim to add value to our customers' businesses by providing products, processes and services that allow them to increase the efficiency and quality of their operations.

Throughout the world, Cookson companies supply leading technology, supported by outstanding technical service.

Cookson employs some 15,000 people in more than 40 countries, selling its products in over 100 countries.

## Executive Directors

Nick Salmon - Chief Executive

Mike Butterworth - Finance Director

Francois Wanecq - Executive Director



## Highlights from 2009 Results

- Revenue of £1,961m (24% lower than 2008 on an underlying basis\*) showing strongly improving trend with H2 underlying revenue\* 13% higher than H1
- Cost reduction programme successfully completed - annualised savings over £65m
- Trading profit of £111.7m, of which 85% (£95.2m) was earned in H2
- Return on sales margin recovered to 9.2% in H2 (Ceramics H2 10.1%; Electronics H2 11.3%), versus 1.8% in H1
- Pre-tax exceptional charges of £96.6m as expected, related primarily to restructuring
- Net debt reduced by £360m to £371m at year end, through rights issue in March 2009 and strong actions to reduce working capital (reduced by £153m) and conserve cash

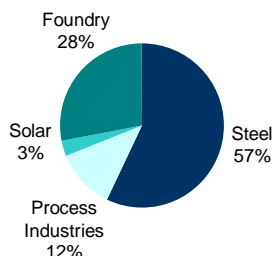
\* adj to same currency, metal prices; as if Foseco had been acquired on 1 January rather than 4 April 2008; and excl back-to-back equipment sales

Listed: London Stock Exchange  
 Bloomberg: CKSN LN  
 Reuters: CKSN.L

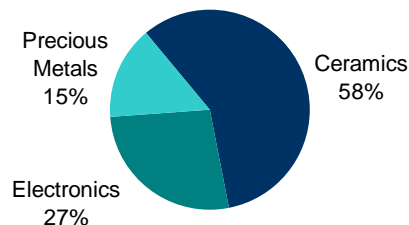
## Ceramics

Trading under the Vesuvius and Foseco brand names, the Ceramics division is the world leader in the supply of advanced consumable products and systems to the global steel and foundry industries and a leading supplier of speciality products to the glass and solar industries.

Revenue by End Market



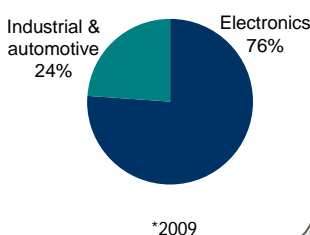
2009 Revenue by Division



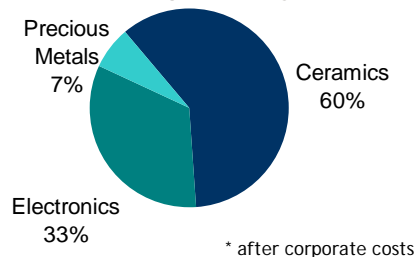
## Electronics

The Electronics division is a leading supplier of consumable electronic assembly materials and advanced surface treatment and electro-plating chemicals. The principal end-market is global electronics production.

Revenue by End Market\*



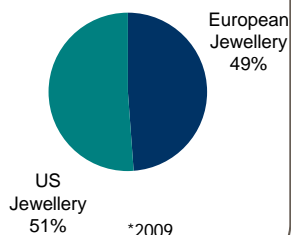
2009 Trading Profit by Division\*



## Precious Metals

The Precious Metals division is a leading supplier of fabricated precious metals (primarily gold, silver and platinum) to the jewellery industry in the US, UK, France and Spain, and also has significant precious metals refining operations in Europe.

Revenue by End Market\*



2009 Revenue by Customer Location

