

GROUP STATEMENT OF CASH FLOWS

For the year ended 31 December 2008

	2008 £m	2007 £m
Cash flows from operating activities		
Cash generated from operations	206.6	115.2
Interest paid	(41.4)	(24.9)
Interest received	7.2	5.8
Income taxes paid	(52.0)	(26.7)
Net cash inflow from operating activities	120.4	69.4
Cash flows from investing activities		
Purchase of property, plant and equipment	(72.8)	(59.9)
Proceeds from the sale of property, plant and equipment	2.2	10.5
Proceeds from the sale of investments	14.7	-
Purchase of property classified as held for sale	-	(9.0)
Proceeds from the sale of property classified as held for sale	-	12.7
Acquisition of subsidiaries and joint ventures, net of cash acquired	(502.2)	(14.0)
Disposal of subsidiaries and joint ventures, net of cash disposed of	21.2	24.8
Dividends received from joint ventures	0.4	1.3
Other investing outflows, including additional costs for prior years' disposals	(2.1)	(11.6)
Net cash outflow from investing activities	(538.6)	(45.2)
Net cash (outflow)/inflow before financing activities	(418.2)	24.2
Cash flows from financing activities		
Repayment of borrowings	-	(93.0)
Increase in borrowings	365.6	14.2
Settlement of forward foreign exchange contracts	18.3	(20.0)
Proceeds from the issue of share capital	0.1	152.5
Purchase of treasury shares	(3.9)	-
Proceeds from the sale of treasury shares	0.3	-
Borrowing facility arrangement costs	(6.0)	(4.8)
Dividends paid to equity shareholders	(31.0)	(21.7)
Dividends paid to minority shareholders	(2.1)	(1.8)
Net cash inflow from financing activities	341.3	25.4
Net (decrease)/increase in cash and cash equivalents	(76.9)	49.6
Cash and cash equivalents at 1 January	153.2	105.0
Effect of exchange rate fluctuations on cash and cash equivalents	29.3	(1.4)
Cash and cash equivalents at 31 December	105.6	153.2
Free cash flow:		
Net cash inflow from operating activities	120.4	69.4
Additional funding contributions into Group pension plans	25.0	28.1
Purchase of property, plant and equipment	(72.8)	(59.9)
Proceeds from the sale of property, plant and equipment	2.2	10.5
Dividends received from joint ventures	0.4	1.3
Dividends paid to minority shareholders	(2.1)	(1.8)
Free cash flow	73.1	47.6